

## *Introduction*

Stewardship is a core value of the parish. The grateful and responsible use and sharing of our talents and resources in service to others is evident in many ways in the St. Mary of the Hills community.

This brochure gives a brief description of the various ways people can demonstrate their financial stewardship. Our complete Gift Policies and Processes document which also includes legal and financial advisement forms and agreements can be obtained from the church office or may be found on our website which is listed with our contact information elsewhere in this brochure.

For all gifts other than cash, donors are advised and encouraged to consult with an appropriate professional legal and/or tax advisor in all matters pertaining to estate and gift planning.

## *St. Mary of the Hills Episcopal Church*

The Rev. Richard C. Lawler, *Rector*

**Mailing address:**

P.O. Box 14  
Blowing Rock, NC 28605

**Office Phone:**

(828) 295-7323

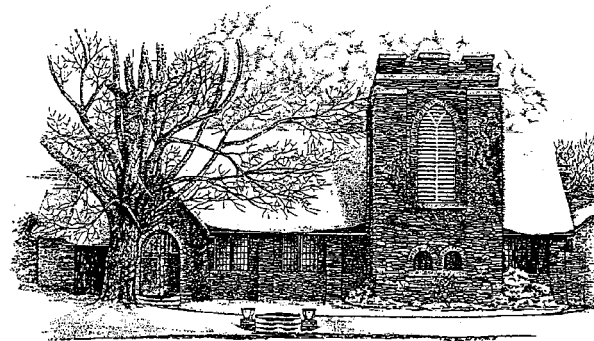
**Office Fax:**

(828) 295-5086

**Website:**

[stmaryofthehills.org](http://stmaryofthehills.org)

E-mail: [beth@stmaryofthehills.org](mailto:beth@stmaryofthehills.org)



## *St. Mary of the Hills*



*The Offering  
by Marjory Daingerfield Howlett*

**GIFT POLICIES & PROCESSES**

### *Cash Contributions:*

Contributions via check, electronic transfer and (if applicable) credit card payment represent the typical methods of giving. Quarterly statements for contributions, or a receipt 'upon request', for a one time significant contribution will be provided by the Church office.

### *Non-cash Contributions:*

**Securities (stocks and bonds)** – When appreciated securities that have been held for more than one year are donated directly to St. Mary of the Hills, the donor can treat the current market value of the securities as an itemized charitable contribution.

**Tangible Property** - Tangible property can include such items as works of art, jewelry, silver, antiques and coin or stamp collections.

**Real Estate** - A gift of real estate can be another attractive way to make a substantial commitment to St. Mary of the Hills and to realize important tax and income benefits at the same time. You may be able to reduce significantly the amount of income, capital gain or estate taxes you otherwise would have to pay.

### *Charitable Gift Annuities:*

A charitable gift annuity is a simple agreement between you and St. Mary of the Hills. In exchange for your irrevocable gift, St. Mary of the Hills will pay you an annual fixed income for a lifetime.

### *Deferred Gift Annuities:*

This variation of the gift annuity allows the donor to defer payments for at least one year.

### *Charitable Remainder Trusts:*

There are a number of trust arrangements which can be tailored to meet the individual donor's needs and circumstances.

### *Life Insurance:*

When a life insurance policy is given to St. Mary of the Hills, the donor can take a charitable deduction for an amount approximately equal to the policy's cash surrender value.

### *IRAs and Pension Plans:*

An often overlooked asset is the residual value of a retirement plan or IRA account.

### *Bequests:*

A bequest is made through the donor's will. The gift may be cash, securities, real estate or other assets. A bequest to St. Mary of the Hills is fully deductible for purposes of federal estate taxes.

### *Endowments:*

An endowment created in "honor of" or in "memory of" a loved one is a special expression of faith and generosity, and a way to benefit Saint Mary of the Hills in perpetuity.

### *Policy on Investments:*

Funds other than routine operating money is invested and managed by The Episcopal Church Foundation. See [episcopalfoundation.org](http://episcopalfoundation.org).

A gift to St. Mary of the Hills will be accepted only if the intention for its use is in keeping with Christian principles and the compassionate and inclusive policies of ECUSA (Episcopal Church of the United States of America).

Acceptance of all gifts, including one time cash contributions which have been 'earmarked' for a specific expenditure, must be approved by the Vestry, or a special committee established by the Vestry.

Typically, non-cash contributions will be converted to cash as quickly as practicable and reported to the parish in a timely manner.